

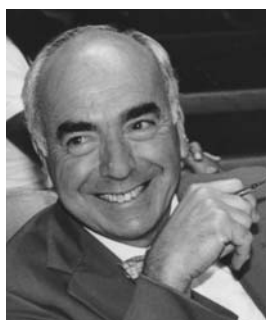
Alumni Association Newsletter



Children's Hospital Boston
Alumni Association est. 1902

Spring 2007

The Blackfan Lecture



Daniel D. Federman, MD

Please mark your calendars for the 54th Annual Blackfan Lecture, Wednesday, June 6, 2007, with Daniel D. Federman, MD. Dr. Federman is Carl W. Walter Distinguished Professor of Medicine and Medical Education at Harvard Medical School in Boston. Originally from New York City, Dr. Federman graduated summa cum laude from Harvard College and magna cum laude from Harvard Medical School. His clinical training at Massachusetts General

Hospital was followed by research training at the National Institutes of Health. He holds a D.Sc., honoris causa, from Mt. Sinai Medical School.

Dr. Federman served simultaneously on the faculty of Harvard Medical School and the staff of the Massachusetts General Hospital from 1960-1972. From 1972-77 he was chairman of the Department of Medicine at Stanford Medical School. He then returned to Harvard Medical School as dean for students and alumni and professor of medicine. In 1989 he was appointed dean for Medical Education and in 1992 he was named Carl W. Walter Professor of Medicine and Medical Education. In July, 2000, he became senior dean for Alumni Relations and Clinical Teaching.

Dr. Federman has served as chairman of the American Board of Internal Medicine, president of the American College of Physicians and is a member of the Institute of Medicine. He was one of the founding editors of *Scientific American Medicine*. In 1994 he was named Massachusetts Physician of the Year by the American College of Physicians, and in 1995 received the ACP Distinguished Teacher Award. The Endocrine Society honored him with their Distinguished Educator Award in 1999 and in 2001 he received the AAMC's Abraham Flexner Award for Distinguished Service to Medical Education.

Pediatric Academic Society Update

The 2007 Pediatric Academic Society's annual meeting will be held in Toronto, Canada, May 5th-8th. We anticipate another strong gathering for the Alumni Reception recognizing Richard Robb, MD, retired chair of Ophthalmology. We'll also hear from Robert J. Haggerty, MD, regarding his upcoming biography on Charles A. Janeway, MD, the late renowned Children's physician-in-chief from 1946-1974.

We look forward to seeing you in Toronto. For further information regarding the PAS annual meeting, please visit www.pas-meeting.org.

Hospital Expansion

Children's Hospital is growing! Here are a few highlights of plans to meet our expanding research needs. Children's is establishing the Longwood Research Institute on Binney Street, a property presently occupied by Beth Israel Deaconess Medical Center's Feldberg Garage. The future 440,000 square foot building with underground parking will be used for bench research.

We also recently signed a 15-year lease for 100,000 square feet of basic research space in the Center for Life Sciences in Boston (CLSB) adjacent to the Karp Family Research Laboratories. An enclosed skywalk will connect the Karp Research Labs, 12th floor to the CLSB.

Robert Masland, MD
2006-2008 President, CHB Alumni Association



An Affair of the Heart

The cardiac pathology lab at Children's Hospital Boston bears a simple plaque: The Drs. Stella and Richard Van Praagh Cardiac Registry. Behind the inscription lies a tale of partnership in life, love, and work. The Van Praaghs dedicated their professional lives to advancing the understanding of complex heart disease in infants and children, developing the segmental diagnostic approach now used worldwide. They conducted groundbreaking cardiac studies and, with colleagues, produced more than 270 publications.

Richard Van Praagh, MD, grew up in Toronto and graduated from the University of Toronto's Faculty of Medicine in 1954. Ten years of postgraduate work took him from an internship in pediatrics at Toronto's Hospital for Sick Children, to extensive study in the United States — including Children's Hospital Boston, Johns Hopkins in Baltimore, the Mayo Clinic in Minnesota, and the Hektoen Institute in Chicago. His love of pediatrics and pathology, fueled by fascination with heart disease, gave his investigations a unique perspective. Along the way, he worked with some of the leading lights of pediatrics, hematology, surgery and cardiology: Jeremy Swan, MD, at the Mayo Clinic; Helen Taussig, MD, at John's Hopkins; Maurice Lev, MD, at Hektoen; and Sidney Farber, MD, Charles Janeway, MD, Louis Diamond, MD, Robert Gross, MD, and Alexander Nadas, MD, in Boston.

In 1962, he married Stella Zacharioudaki, MD, whose passion for investigating pediatric heart disease matched his own. Three years (and three children) later, they returned to Boston at the invitation of Drs. Nadas, Farber, and Gross to found the cardiac pathology lab, known as the Cardiac Registry. "From the beginning, the Registry was an integral part of the Departments of Pathology, Cardiology and Cardiac Surgery," says Richard. "Staff from all three departments felt comfortable working together here." The interdepartmental model, and the Van Praaghs' broad training in pediatrics, pediatric cardiology, pathology, and embryology nurtured collaboration and education.

In addition to clarifying the anatomy, morphogenesis, diagnosis and management of many specific forms of congenital heart disease, the Van Praaghs discovered 13 new types of congenital heart anomalies. They also developed five new surgical operations. The Van Praaghs were co-recipients of the 1999 Distinguished Achievement Award of the Society for Cardiovascular Pathology, and the 2004 Paul Dudley White Award of the Northeast Affiliation of the American Heart Association.

Tragically, Stella passed away after a brief illness in June, 2006. But her husband of 44 years is making steady progress on their life's work — a clinico-pathological study of more than 3,400 cardiac case studies, some never described before. "I retired in 2002 because I knew it was the only way I could get some work done," he says with a smile. "Some of the material is more than 60 years old, but it's amazing how many new insights I'm discovering. It's an argument for re-examining your own data—there will be lots of new surprises."

Life Income Gifts: The Three-Step Concept

Perhaps you'd like to supplement your retirement plan, provide a predictable income stream to a dependent, or simply rebalance your stock portfolio without incurring capital gains taxes. Life income plans can help you solve these and other problems.

But did you know a life income plan may also enable you to make a major gift and create your own legacy for Children's Hospital Boston?

You Receive Income Now and Create a Better Future for Others

The concept of a life income plan is quite simple. You make an irrevocable gift to Children's now — with cash or appreciated property, such as securities — but you retain the right to receive the income or payments from the gift for life or a term of years.

Some plans allow you to choose between a fixed income and a variable income. Most importantly, you can strategically plan your gift to achieve many personal objectives: Converting highly appreciated, low-yielding securities into an attractive income stream without taxation; providing for a dependent relative in a tax-efficient way; or supplementing your current retirement plan without penalty.

With life income gift plans, both the donor and Children's Hospital benefit. The following examples

illustrate how supporting Children's important work can also solve certain financial dilemmas.

Lock in a Competitive Income Stream for Life

Dr. Marilyn Fox, age 80 and a widow, has always kept most of her money tied up in bank CDs. She is frustrated over the fluctuating rates (from 1 percent several years ago to around 5 percent for 2006), so she wants to investigate alternatives to a CD renewal. Her objective is to lock in a respectable income that will last her lifetime.

Dr. Fox learned about gift annuities, and after exploring her options, she established a \$50,000 charitable gift annuity with Children's Hospital Boston. The attractive annual payment rate — 8 percent at age 80 — gives her an annual payment of \$4,000 for life, backed by Children's general assets. A portion of her payments will be tax free; she also receives an charitable tax deduction of about \$25,500 for the value of our gift portion.*

Dr. Fox found the charitable gift annuity an ideal arrangement. She has the satisfaction of knowing she'll be able to make a meaningful gift to Children's while enjoying these financial and tax benefits. As she put it, "It's nice to know you can benefit yourself while benefiting the hospital that means so much to us."

Sidestep the Capital Gains Tax Trap

Drs. Jim and Lynne Smith own a sizable equities-based portfolio that has grown considerably over the years. At the same time, many of their stocks pay very little in dividends. They want more income

during their retirement years but feel locked in because approximately 85 percent of their portfolio is the result of capital gains. If they sell some of their stock and reinvest the proceeds, it will trigger a hefty capital gains tax.

The planned giving staff at Children's Hospital told the Smiths about charitable remainder trusts. By setting up a charitable remainder unitrust at Children's Hospital, they can avoid capital gains tax. The trust will provide them an income equal to a fixed percentage (for example, 5 percent) of the value of the trust assets as revalued every year over both their lifetimes. With this annual revaluation, the income will grow as the trust assets increase. Also, they receive an immediate charitable tax deduction for the present value of the remainder interest expected to complete an endowed Children's Chair in Pathology. The Smiths can make additional contributions to the trust as they choose, and, most importantly, they know their gift will have a real impact on children's health — a gift they never realized was possible.

Take the First Step

Talk with your financial advisors *and* us to determine which life income plan is best for you. Use the enclosed reply card for your free copy of our new booklet, *Life Income Gift Plans—Ways to Give and Receive*. We'll be happy to provide information about how a specific plan can help you increase your spendable income, enjoy greater tax benefits and support Children's Hospital's life-sustaining work.

Please contact Laureen Cahalane at 617-355-8062.

*Based on 6.0% AFR and quarterly payments.

Alumni Notes

Mirna Aeschlimann, MD
'62-65, '69-70

Dr. Aeschlimann is still enjoying an active practice at Stoneham Pediatrics in Stoneham, MA.

Robin I. Goodfellow, MD
'71-72

Dr. Goodfellow (FACS, PBBH) retired from general surgery in 1976. He now works with young people as a ringside doctor for U.S. Amateur Boxing (Certified American Board of Ringside Medicine, FACRP and treasurer of the American College of Ringside Medicine.) In October, 2006, he was named Physician of the Year. He is also on the national medical task force helping to keep the sport safe.

W. Hardy Hendren, AB, MD, FACS, FAAP, FRCS

Dr. Hendren continues to work at Children's Hospital Boston and is proud to be celebrating 60 years of marriage to his lovely wife, Eleanor.

Nancy W. Hendrie, MD
'62-64

Dr. Hendrie retired from 30 years of pediatric practice nine years ago. Her next venture was to set up The Sharing Foundation in Cambodia. The Sharing Foundation's mission is to help meet the physical, emotional, educational and medical needs of orphaned and seriously disadvantaged Cambodian children. As president of this organization, Dr. Hendrie spends every third month in Cambodia.

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Membership Dues

We appreciate your Alumni Association membership — please remember your 2007 membership dues. Over the years, your dues have enabled the Children's Hospital Boston Alumni Association to support endowed chairs, honor past teachers, organize national events and coordinate the Blackfan Lecture. We also contribute to the hospital library archives program.

2007 membership dues are valid through March, 2008. Please complete the enclosed form, include a check payable to Children's Hospital Boston Alumni Association and return in the envelope provided. Thank you for your participation.

Are You at Least Age 70½?

If so, recent legislation enables you to make charitable gifts up to \$100,000 per year from your IRA account income-tax free until December 31, 2007.

To learn more, please contact Laureen Cahalane at 617-355-8062.

Alumni Notes (cont.)

Walter Leo McLean, MD '64-70

Dr. McLean is now retired and works in adult medicine at the Cape Cod Free Clinic.

Nathan W. Mick, MD 2003-'05

Dr. Mick was named director of Pediatric Emergency Medicine at the Barbara Bush Children's Hospital of Maine Medical Center.

Renee Bennett O'Sullivan, MD '55-56,'57-58

Dr. Bennett O'Sullivan is currently in practice with her daughter Kimberly Lloyd O'Sullivan, MD, FACS, a plastic and reconstructive surgeon and hand surgeon. Her eldest daughter is a dermatology surgeon at Dedham Medical Associates and her middle daughter is also a plastic and reconstructive surgeon and hand surgeon in Westport, CT.

Warren W. Quillian II, MD '62-63

Dr. Quillian retired in 2006 after 40 years of practice and teaching at the University of Miami School of Medicine. He will also be retiring from the American Board of Pediatrics where he served as a past president.

Surenda K. Varma MD '69-71

Dr. Varma is currently Distinguished Professor of Pediatrics at Texas Tech University Health Sciences Center. He is also chair of the Endocrinology Section of AAP.

Elizabeth R. Woods, MD '79-82

Dr. Woods is associate chief of Adolescent Medicine, associate professor of Pediatrics in the Boston HAPPENS Program and director of the new Children's Hospital Boston Community Asthma Initiative.

Marian Woolston-Caitlin, MD '56-

Dr. Woolston-Caitlin has become a corporator of Schepens Eye Research Institute and member of the Advisory Board of Women's Eye Health Task Force, hoping to mount a joint effort with Children's Hospital Ophthalmology Department to increase prevention and treatment of children's eye diseases.

This newsletter is for information and discussion purposes only. Each person must evaluate the tax and financial consequences of each individual situation.

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Please write to us at our address if you no longer wish to receive wealth planning information from Children's Hospital Boston.

