



Because it costs a lot to learn to reach their dreams.

**FUTUREScholar**  
529 College Savings Plan®

## Compare by Plans

Plan	<a href="#">T. Rowe Price College Savings Plan</a> Alaska	<a href="#">U.Fund College Investing Plan</a> Massachusetts	<a href="#">The Vanguard 529 Savings Plan</a> Nevada
<a href="#">Summary:</a>	This nationally-branded version of Alaska's direct-sold 529 savings program mirrors the University of Alaska College Savings Plan but lacks the ACT Portfolio found in the UA program. The enrollment-based and static portfolios available in this program utilize T. Rowe Price mutual funds.	This Fidelity-managed 529 plan follows the same approach as other Fidelity plans in Arizona, California, Delaware, and New Hampshire. It features two age-based options, one using actively managed mutual funds, and one using index mutual funds, along with 11 static options.	This 529 savings program is administered by Upromise Investments but carries the Vanguard brand and features a wide offering of Vanguard mutual funds in its age-based and static portfolio options.
<a href="#">Program type:</a>	Savings	Savings	Savings
<a href="#">How to enroll:</a>	Enroll directly with the program.	Enroll directly with the program.	Enroll directly with the program.
<a href="#">Initial year of operation:</a>	2001	1999	2002
<a href="#">State agency(ies):</a>	Education Trust of Alaska	Massachusetts Educational Financing Authority (MEFA)	Board of Trustees of the College Savings Plans of Nevada
<a href="#">Program manager:</a>	T. Rowe Price Associates, Inc.	Fidelity Investments	Upromise Investments, Inc.
<a href="#">Program distributor:</a>	<b>T. Rowe Price</b> Investment Services, Inc.	<b>Fidelity</b> Brokerage Services, LLC	Upromise Investments, Inc and <b>Vanguard</b> Marketing Corporation
<a href="#">State residency requirements:</a>	<b>None</b>	<b>None</b>	<b>None</b>
<a href="#">Who can be a participant/owner in the program?</a>	Individuals of legal age residing in the U.S., UGMA/UTMA custodians, and legal entities organized in the U.S.	U.S. citizens and resident aliens at least 18 years old, UGMA/UTMA custodians, and trusts	U.S. citizens and resident aliens at least 18 years old and UGMA/UTMA custodians
<a href="#">Maximum contributions:</a>	Accepts contributions until all Alaska account balances for the same beneficiary reach <b>\$320,000</b>	Accepts contributions until all Massachusetts account balances for the same beneficiary reach <b>\$300,000</b>	Accepts contributions until all Nevada account balances for the same beneficiary reach <b>\$310,000</b>

Minimum contributions:

With lump-sum contributions, the minimum initial contribution is \$250, and the minimum subsequent contribution is \$50. With the automatic investment plan, the minimum contribution level is \$50 per portfolio per month.

With lump-sum contributions, the minimum initial contribution is \$50, and the minimum subsequent contribution is \$25. With the automatic investment plan, the minimum contribution level is \$15 per month or \$45 per quarter.

The minimum initial contribution is \$3,000 (\$50 through an employer automatic investment plan), and the minimum subsequent contribution is \$50.

Age-based investment options:

The Enrollment-Based Portfolios contain eight portfolios of underlying mutual funds, ranging from 100% equity to 20% equity. Contributions are placed into the portfolio corresponding to the number of years to expected enrollment based on the age of the beneficiary or as selected by the account owner. Seven portfolios shift to a more conservative investment allocation over time, eventually transferring to the College portfolio.

Choose between two age-based options, one invested in actively-managed mutual funds and the other invested in index mutual funds. Contributions are placed into the portfolio corresponding to the beneficiary's age. The portfolios automatically shift to a more conservative investment allocation over time.

The Age-Based Option offers a choice among three different risk levels (Aggressive, Moderate, or Conservative) each containing five portfolios of underlying mutual funds. Contributions are placed into the portfolio corresponding to the selected risk level and number of years to expected enrollment, and later reassigned to more conservative portfolios as the beneficiary approaches college age.

Static investment options:

Select among three multi-fund portfolios (Equity Portfolio, Fixed-Income Portfolio, and Balanced Portfolio), an individual-fund portfolio (Total Equity Market Index Portfolio), and the Money Market Portfolio.

Select among six multi-fund portfolios and five individual-fund portfolios.

Select among five multi-fund portfolios (Aggressive Growth, Growth, Moderate Growth, Conservative Growth, and Income) and 14 individual-fund portfolios.

Underlying investments:

**T. Rowe Price mutual funds**

**Fidelity Investments mutual funds**

**Vanguard mutual funds**

Enrollment or application fee:

None

None

None

Account maintenance fee:

\$25 annually for accounts with less than \$25,000 (fee is prorated across all accounts for the same account owner and beneficiary if the total balance of all accounts is less than \$25,000); the fee is waived with automatic bank account investments or payroll deductions or if the total balance of all accounts owned by the same account owner, regardless of the beneficiary, is at least

None

\$20 annually on accounts below \$3,000

\$75,000)

<a href="#">Program management fees:</a>	0.28% manager fee	0.50% for the index fund options (including underlying fund expenses); 0.30% for the actively managed fund options (not including underlying fund expenses); figures include 0.15% fee to the state	0.50% manager fee for the age-based options and a range of 0.50% to 0.70% for all other options
<a href="#">Expenses of the underlying investments:</a>	Approximate range is 0.55% to 0.68% in the age-based portfolios and 0.40% to 0.72% in the static portfolios (portfolio weighted averages)	Included in the program management fee in the index fund portfolios; ranges from approximately 0.42% to 0.79% annualized in the actively managed portfolios	Not applicable, included in the program management fee
<a href="#">Total asset-based expense ratio:</a>	<b>0.68% - 1.00%</b>	<b>0.50% - 1.09%</b>	<b>0.50% - 0.70%</b>
<a href="#">Program match on contributions:</a>	None	None	None
<a href="#">State tax deduction or credit for contributions:</a>	Not applicable. Alaska does not have a personal income tax	None	Not applicable. Nevada does not have a personal income tax.
<a href="#">State tax treatment of qualified distributions:</a>	Not applicable. Alaska does not have a personal income tax.	Massachusetts law exempts qualified distributions from Massachusetts and non-Massachusetts 529 plans via conformity to the federal tax exclusion.	Not applicable. Nevada does not have a personal income tax.
<a href="#">Does the sponsoring state exclude the value of an account for state financial aid purposes?</a>	No	No	No
<a href="#">Does participation in the program provide beneficiaries with any advantages in qualifying for resident tuition status at state institutions?</a>	No	No	No
<a href="#">Does the program have a formal agreement with a rewards program or outside scholarship program?</a>	No	Yes, Fidelity Investments 529 College Rewards American Express Card rebates 1.5% of purchases	Yes, with the Upromise rewards service

<a href="#">To whom are distributions made payable:</a>	Beneficiary and an eligible educational institution jointly, beneficiary, estate of the beneficiary, or account owner, as directed by the account owner	To whomever the account owner specifies - the account owner, the beneficiary, a school, or anyone else	Eligible educational institution, beneficiary, or account owner, as directed by the account owner
<a href="#">Policy regarding participant/owner changes:</a>	Accepts requests to transfer account ownership	Account ownership may not be transferred prior to the owner's death or incapacity.	Accepts requests to transfer account ownership
<a href="#">Does participant have online password-protected access to account?</a>	Yes	Yes	Yes
<a href="#">Can the complete enrollment process including funding be done online?</a>	Yes	Yes	Yes
<a href="#">Telephone:</a>	1-800-369-3641	1-800-544-2776	1-866-734-4530
<a href="#">Web site:</a>	<a href="#">Click here to visit</a>	<a href="#">Click here to visit</a>	<a href="#">Click here to visit</a>